New York Stock Market

New York, March 12.-For a time after the opening of the stock market to-day the upward movement of the pre-vious session was continued. London again sent over higher quotations for American stocks and there was con-siderable buying in this market for

foreign account.

Covering of sort contracts contrib-uted to strengthen, and many standard issues were marked up a point or more. The demand was not keen, however, and after the first hour the market began to slip backward. Early advances were cancelled, and the list was forced below yesterday's close. Financial conditions here and abroad again exerted a large influence on the stock market. Call money rose to 6 per cent, the highest rate since the first of the year. For time money, 51:2 per cent was offered for all ma-turities, but even those bids failed to pring out large offerings. The money market was influenced by exports of gold and the expectation of a poor bank statement on Saturday.

It was reported that negotiations

were under way for shipment of \$5,000,000 gold to Berlin, German bankers hid 5 per cent in this market for ac-commodations over the end of the month. Houses with German connec-tions, however, said the advices indieated the financial pressure in Ger-many had about reached its maxi-

exports were lessened by a pronounced exports were lessened by a pronounced slump in foreign exchange rates. Demand sterling broke 50 points. Some of the inactive stocks moved more widely on the decline. American Sugar broke 3 points from its prices on publication of an annual report showing a large decrease in earnings. Goodrich a large decrease in earnings.

SALES AT BOARD.

Virginia Centuries, 2-3, C. and R.—1,000 at 81, 1,000 at 84, STATE SECURITIES.

Virginia 35, Old. C. and R., 1932, 85, Va. Centuries, 2-3, C. and R., 1931, 84, STATE SECURITIES.

Virginia 35, Old. C. and R., 1931, 84, State 1,000 at 81, 1931, 84, State 1,000 at 91, 1931, 85, State 1,000 at 91, 1931,

BOND LIST

Allis-Chalmers is effs (b)d). 53
American Tobacco (a, old (s, 1984). 26%, American Tobacco (a, old (s, 1984). 27%, Allantic Coast Line Ist (s, 1984). 27%, Allantic Coast Line Ist (s, 1984). 27%, Allantic Coast Line Ist (s, 1984). 39%, Allantic Coast Line Ist (s, 1984). 39%, Allantic Coast Line Ist (s, 1984). 39%, Liggert and Myers (s, 1985). 120%, Liggert and Myers (s, 1985). 120%, Lorillard Company (s, 1985). 120%, Norfolk and Western coay, Bys. v. 1963, Lorillard Company (s, 1985). 1963, Sanboard Air Line stamped (s, 1985). 39%, Southern Railway (s, 1985). 39%, Southern Railway (s, 1985). 1964, Southern Railway (s, 1985). 1964, Line adj. 39%, Line Coast Chalmer (s, 1986). 39%, Line Brown Bros. (s, 1986). 39%, Virginia-Brown Bros. (s, 1986). 39%, Virginia-Brown Bros. (s, 1986). 39%, Virginia-Brown Bros. (s, 1986). 39%, Virginia-Car Chem. 181 58 (b)d). 39%, Virginia-Brown Bros. (s, 1986). 39%, Virginia-Car Chem. 181 58 (b)d). 39%, Virginia-Brown Bros. (s, 1986). 39%, V

wantsh of the field of the serious o that it was too early in the season for re-ports of delayed planting to exert much in duence on sentiment.

The state of the s			
Cotton futures closed ster	4 10 V		
	High	Low.	177
January 11.6)	3.5	11.38	
March 12.23			11.5
		12.12	12:1
April			11.5
May	11.92	11.40	11.8
.rane	0.5000		
		11.85	11.7
July	11.86	11.50	11.5
August	11.78		11.6
September 11.50	11.50		11.4
October	11.45		
The second secon			11.3
December 11.45	11.45	11.20	11.4
January and June openin	IL STP	lild n	0290000
Shot cotton closed quiet	er Let of TA		
12.49; middling gulf, 12.65.	*******	ng upi	RELEGIE
torick and and Rutt 12 65.			
Cotton, quiet, middling, .	2.40 ·		21217
		er Let	CHINES

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

1104 EAST MAIN STREET. SLEO MAKES A START. 3 PER CENT INTEREST

Official Range and Sale of Stocks in New York

des. Stock. Open. 1	ngn.	Low.	Closii	ig.	Closing
00 Allis-Chalmers, 3d paid 3%	314	37.4	31/8	31/4	100 Kan. City South., com., 244 244 24 24
00 Allis-Chalmers, pfd 9	9	9	8	9	4,500 Lehigh Valley 154% 155 153% 154 15
25 Amalgamated Copper 71	711	684	(2)%	6914	300 Liggett and Myers, com. 227% 228 227% 220 22
Amer, Agri. Chem., com		1	63	532/2	Liggett and Myers, pfd 112 11-
on Amer. Beet Sugar, com., 20%	3074	±194	20	181	100 Lorillard Tobacco, com. 185 185 185 178 18
00 American Can 3315	22314	3214	3254	11276	Lorillard Tobacco, pfd
O American Can ofd 12215	12214	121	12016	122	1.250 Louisville and Nashville 133% 133% 132% 132% 13 500 Mexican Petroleum 683, 683, 684, 684, 684, 684, 684, 684, 684, 684
50 American Can, pfd	5014	50%	4916	6014	(30) Mexican Petroleum 6834 684 684 684 684
W American Cotton Oll 45	45	46	4416	1534	800 Miami Copper
Am. Hide and Leath., pr	10000		25	27	200 Mo., Kan. and Texas 254 254 254 274 2
American Linseed Oil 3%	90.	95%	914	10	1,200 Missouri Pacific 28 38% 37% 37% 37
O American Locomotive 35	35	35	36	37	National Biscuit 1151/2 117
Amer. Matl Co., pfd	(32)	20	5014		National Lead
Merican Smelting 6919	2037	POR.	681/2	687	400 New York Central 106% 106% 106% 106% 106% 100 N. Y., Ont. and Western 2014 2014 2014 2014 2014 2014 2014 2014
	173	GSA'S			100 N. Y., Ont. and Western 2014, 2014, 2014, 2014, 20
American Snuff, com 173		173	170	175	140 Norfolk and Western 101% 105 101% 101% 101% 10
American Sugar 114	114	111	11114	112	1,800 Northern Pacific 1164 1164 11515 11516 116
Amer. Tel. and Tel. Co 133% American Tobacco, com. 2384	13334	13234	1323	134	Pacific Mail 95 99
American Tobacco, com. 2854	2351	23514	234	23016	4,000 Pennsylvania
American Tobacco, pfd., 101	101	101	101	102	00 People's Gas
Anaconda Copper 26%	37	36	:36	3514	600 P., C., C. and St. L., com. 98 9814 98 9615 98
Atchison 10154	1013	100%	100%	1011	200 Pittsburgh Coal, com 2014 2014 in 1937 w
Atlantic Coast Line 121	121	12374	1204	124	1.100 Pressed Steel Car 2015 983. 96 96 96
A. C. L. of Connecticut		171	247	252	200 Rv. Steel Spring com 971 98 971 98
Baltimore and Ohio 1003	100%	10014	100%	100%	70,000 Reading 156% 156% 166 155% 186
Bethlehem Steel Co., com 361/2	363	25,54	35%	36	tenublic fron and Steel
Bethlehem Steel Co., pfd @	70	69	6816	131	Republic L and S. pfd. 9517 e-
British-Amery Tob. Co., 23	231/4	23	2316	220%	1.000 Rock Island 2116 2114 2114 2114 2114 21
Brooklyn Rapid Transit. 87%	8715	-634	87	871/8	
Central Leather, com 27	27	2615	2614	2074	
Canadian Pacific 22434	2214	2225	2234	224	
California Petroleum 495	1934	493	191	493	
Chesapeake and Ohio 72"	7214	71%	7134	72	
Chicago Great Western, 1414	115%	1414	137	14	
Chi. Great West., pfd 30	20	28	2814	29	260 Southern Pathers 100/2 1013, 93% 95% 100
Chi., Mil. and St. Paul 1005,	109%	10854	1089		260 Southern Railway 5 25% 24% 25% 30 Southern Railway, pfd. 80 80% 80 80 80 80 80 80 80 80 80 80 80 80 80
Crucible Steel Cor, com	11546454	1000	163	16	
Crucible Steel, pfd 9319	9314	9312	93	34	
Colorado Fuel and Iron	1	****	2	31	
Colorado and Southern., 20%	2736	2014	2615	28	
Consolidated Gas 13114	13114	130%	1303		
Corn Products, com 1124	1114	10%	1014	103,	
Den. and Rio Gran., com	The state of the s	Unio State	190		
Erie 274	117A;	26%		2714	
Erie, 1st pfd 44	11	433	4312		
Fed. Min. and Sm., pfd., 2715	3714	3772	23.2	37	504 604 604 604 604 604 604 604 604 604 6
General Electric 1381	1381	138			25 22 22 22 22 22 22 22 22 22 22 22 22 2
Geo. W. Helme Tob. Co	1.000	105	138	13915	200 VaCar. Chemical, pfd., 10715 10715 10715 10715 107
Great Northern, pfd 12714	137%	12645	171		va. hv. and Fower com
Great Northern Ore ctfs. 25				12714	
llinois Central	3.1	3,	23	3514	Wabash
Interhore Met	***	100	12116	124	
Interboro-Met 1674	501	165	1655	1614	no western Union 673 673 675 667 669
Interboro-Met., pfd 5919	5916	0.774	573	5814	Westhan-bru, Tob. com
int Harvester, com 1568,	106%	10674	10515	10%	10) West, Maryland com 12 to to
Int. Mer. Marine, com	60.00	12.0	4	41.5	West, Maryland, pfd
International Paper	100		101/2	11	10131 gales for day the non -t.
Int. Paper, pfd			-14	46	Total sales for week (three days), 1,20,50 shares.

RICHMOND HAY MARKET.

HAY-Sample Nominal STRAW-Compressed 9 9,00 (# 10,00 September 12.9) (# 10,00 SHUCKS-Compressed 12.9) (# 14,00 Loose-pressed large bales 9 12.00

CATTLE MARKETS.

RICHMOND TOBACCO MARKET. Richmond, Va., March 12, 1913, Following are the quotations on the Rich-mond Tobacco Exchange:

HHD. AND LOOSE FIRED.

Medium
Fine
UTTERS-Common
Medium

SUN-CURED-NEW
Lugs, common to good
Lugs good to prime
Short leaf
Long leaf
Wrappers

MISCELLANEOUS MARKETS.

\$ 7.00 @\$ \$.50 10.00 @ 13.00 14.00 @ 16.00 14.00 @ 17.00 17.00 @ 20.00 25.00 @ 20.00

Richmond, Va., March 12, 1913.

broke 3 points from its prices on publication of an annual report showing
a large decrease in earnings Goodrich
was particularly weak, the common falling over 8 points, and the preferred expected of 12.
The bond market reacted after an early display of firmness. Total sales, par value, \$2,120,000. Panama 3's advanced 1-8 on call.

New York, March 12.—Money on call firm, 41-46'f6 per cent; ruling rate, 14-46'f6 per cent; ruling rate, 14-46'f6 per cent; ruling rate, 14-46'f6 per cent; six months, 51-45'f6 is 1-22. Time loans strong sixty and ninety days, 51-2 per cent, six months, 51-45'f6 is 1-22. Prime mercantile paper, 51-2 to 6 per cent, Sterling exchange weak, with actual business in bankers' bills, at \$1.825'f6 or sixty day bills, and at \$1.875'f6 for sixty day bills, and at \$1.875'f6 for demand. Commercial bills, 51.83. Bar silver, 57.5-8. Mexican dollars, 8. Government bonds firm; rallload bonds irregular.

RICHMON STOCK MARKET.

By Richard W. Marry, Stock and Road Road, R. 1921. 84
No. 1874 No. 2 with the continent, 27.58-58 bales; caper to the Continent, 27.58-58 bales, 4. March 12. Price of the Continent, 8. March 14. Price of th

LOCAL MARKET QUOTATIONS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., March I. 1913.

Report of the live stock market for the week ending March 19, 1913.

Hest steers, 7½88c.; medium to good, 6½\$\pi\$

Theo.; common to fair, 5½\$\pi\$c.; best heifers, 5½\$\pi\$c.; common to fair, 5½\$\pi\$c.; medium to good, 6½\$\pi\$c.; medium to good, 6½\$\pi\$c.; medium to good, 6½\$\pi\$c.; hest common to fair, 3½\$\pi\$c.; medium to good, 4½\$\pi\$c.; best common to fair, 3½\$\pi\$c.; hest oxen, 5½\$\pi\$c.; fair to good, 7½\$\pi\$c.; hest calves, 9\$\pi\$c.; fair to good, 7½\$\pi\$c.; hest calves, 9\$\pi\$c.; fair to good, 7½\$\pi\$c.; hest lambs, 7\$\pi\$s.; sows and stags, 5½\$\pi\$c.; hest lambs, 7\$\pi\$s.; medium to good, 5½\$\pi\$c.; fair to medium, 5\$\pi\$s.; best sheep, \$\pi\$\pi\$c.; fair to medium, 5\$\pi\$s.; common to fair, 4\$\pi\$s.; best sheep, \$\pi\$\pi\$\pi\$c.; fair to medium, 5\$\pi\$s.; common to fair, 4\$\pi\$s.; common to fair, 4\$\pi\$s.; best sheep, \$\pi\$\pi\$\pi\$c.; fair to medium, 5\$\pi\$s.; common to fair, 3½\$\pi\$\pi\$c.; common to fair, 4\$\pi\$s.; best sheep, \$\pi\$\pi\$\pi\$c.; fair to medium, 5\$\pi\$s.; common to fair, 4\$\pi\$s.; common to fair, 4\$\pi\$s.; best sheep, \$\pi\$\pi\$\pi\$c.; fair to medium, 5\$\pi\$s.; common to fair, 4\$\pi\$s.; common to fair, 4\$\pi\$s.; best sheep, \$\pi\$\pi\$\pi\$c.; fair to medium, 5\$\pi\$s.; common to fair, 4\$\pi\$s.; best sheep, \$\pi\$\pi\$\pi\$c.; fair to medium, 5\$\pi\$s.; common to fair, 4\$\pi\$s.; best sheep, \$\pi\$\pi\$\pi\$s. mission Merchants, Richmond, Va.;

ACTUAL WHOLESALE QUOTATIONS OF

Michmond, Va., March 12, 1913.

LIVE POULTRY.

Chickens, broilers. West End Bank 25 43 45
MISCELLIANEOUS Ducks 1b 12 9 9 21
Va. Car. Chem., pfd. S. p. c. 160 167
Va. Building and Loan Co. 100 110
Quotations for interesting-paying bonds are 1 a price to which Interest must be added, no me bonds and certificates of indebted.

See arc flat.

Turkeys, gobbiers, 1b 20 9 21
Ducks, 1b 18 20
Gese, choice, ib 13 6 15
In crates, nearby fresh, doz. 9 16
In crates, other sections, doz. 9 16
BUTTER
Family, choice, fresh, 1b 22 9 25
Merchants, fair, 1b 194,9

| CUTTERS - Common | 11.00 | 12.00 | 18 | 10.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.0

NEW YORK PRODUCE MARKET.

Chicago, III. Ma as helped bring heat. The close v or night. Corn ith a gate of 'ya' dvance of 19922.	about	it shi	orp ra	lly in
ist might, Corn	nishe	11 9495	C. 1119	nats
dvance of 198321	4 Co. 1	nd pro-	isions	at an
Cash -cais				
Cash grain closer of No 2 hard, SPSP No 2 hort	FO DO	neat-N	0. 2 re	d. 319
Mission No Tuest	hours	Same Of	not	thern.
Gaste, velvet oha	77	WHI SAC.	No. 2	spring
Casto velvet cha le. Corn-No. 2 w le. Oats-No. 2 Mac. standard, 2 Leading futures	hite.	513.0	aurur	11. 866
h. Oats-No. 2	1149.520		200	ellow.
det. standard. 2	1917733	12.	- white	c, 319
Leading futures	ange	d wa fee	Trese a r	
TTERES CON	Open.	High.	Law	Olesa
VHEAT-			20000	Section.
May	8915	(90)	59	5915
July	55.	X47,	3554	350
OBN-	25.50	89.	Sitk	855
May	16214	5232		
July	120	637	2274	673
Sept.	517	1770	3014 514	(643)
JA 15-		104.1 %	3167	147
May	3530	331.	three	22.3
Sept.	323	331	324	27
Sept.	223	32%	30%	201
THE PARTY OF THE PARTY IN				
May July	20.50	20,97	20.50	10.9
Sept.	150,100	29.45	20.27	20.45
Ess PORK Per	137, 101	19.89	19.70	19.75
May	10:25	10.67	40000	
July	10.50	10.65	10.55	10.67
Sept.	10.50	19.50	19,50	10.62
HORT RIBS-Per	100 1	br.	10,50	19,62
Mas	10.65	19.33	10.65	19.52
July	19.62	10.67	10.62	10.61
Sept	10.47	10.55	10.17	10.55
		46 110 63		
Baltimore Mg	Mar	h. 12.	Wheat	171
	m at	55c. O.	ats Es	Sier at
1 31 054, Corn Fre	ite.	a a site	Ric	Quiet

No. 2 red, Western \$ 1.10 m No. 2 red, Virginia 1.05 to

cloth division. Yarns are easy, Jobbers re-port a fair trade. Retailers are active. NAVAL STORES. Wilmington, N. C., March 12.—Spirits Tur-pentine—Steady at 33½c.; receipts 19 casks. Resin—Steady and unchanged; receipts 17 barrels, Tar-Pirm at \$2.79; receipts 56 bar-rels, Crude Turpentine—Firm and unchang-ed.

ed.
Savannah, Ga. March 12.—Turpentine—Dull
at 3½c.; receipts 284 casks; shipments 128
casks; shock 16.112 casks. Rosin—Steady; receipts 232 barrels; shipments 128 barrels;
stock 169.199 barrels.
New Orleans, March 12.—Rosin—Receipts 164
barrels. Turpentine—Receipts 195 casks.

MARINE INTELLIGENCE. PORT OF RICHMOND, MARCH 12, 1913.

Steamer Berkeley, Shelly, Norfolk, mer-chandise and passengers, Old Dominion Line, Steamer Aurora, Furman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line. SAILED.

SALLED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company,

Steamer Aurora, Forman, Petersburg and James River landings, merchandlise and passengers, Furman Line.

But They Look for Mushrooms and Lobsters, Rather Than Chucksteak and Cabbage.

Applie: common to fair, 4495c, best sheep, 540542c. fair to medium, 548c., common to fair, 3496c., best sheep, 3406c., best sheep, 3406c., common to fair, 3496c., best sheep, 3406c., best sheep, 3406c., best sheep, 3406c., common to fair, 3496c., common to fair, 3496c., common to fair, 3496c., common to fair, 3496c., best sheep, 3406c., common to fair, 3496c., common to fair, 3496c.,

the working man's table. Mushrooms were in greater demand than corned beef, while lobsters asparagus and imported cheese and marmalade outsold chucksteak and cabbage. A special sale of fresh strawberries is to be held tomorrow, and a few local millionaires are 'beginning to look for "passes."

A comparison of prices showed that fresh eggs, bringing 23 cents in the local market, were sold to employes for 29 cents; butter for 35 cents, where the ordinary consumer paid 38; chicken

the ordinary consumer paid 38; chicken at 17 cents instead of 24 cents; coffee at 18 cents, a saving of 12 cents over the current market price, and beef

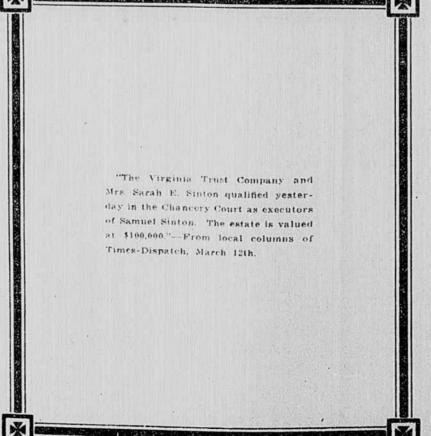
7. 5.00 @ 8.00 18 cents instead of 24. 8.00 @ 10.00 The company announce of 16.00 @ 12.00 pected to lose money the venture. The company announced that it ex-

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET, Reported by Rodgers, McCabe & Co.)
Petersburg, Va., March 12.—Peanuts.—Spanish.—Market steady. Virginias—Jumbo, 3½c.; fancy. 3½c.; extra prime. 3½c.; prime. 2c.; machine picked, 3#3¾c.; shelling stock. 7½c.

DRY GOODS MARKET.

New York, March 12.—Cotton goods markets are quiet and early steady in the print.



SENTIMENT SHOWS

Improved Tone of Market in Spite of 6 Per Cent Rate for Call Money. BY BROADAN WALL.

New York, March 12 .- Sentiment regarding values on the Stock Exchange shows some further improvement, and this in spite of a 6 per cent rate for call money and a somewhat irregular movement in to-day's prices. The improvement in the foreign news did not securities, as expected, but it must be borne in mind that there are no funds available in the foreign market for carrying speculative accounts, nor can t be truthfully said that there is any lisposition to take on a new position in

disposition to take on a new position in American stocks.

The general apathy towards speculation is international, and foreign bourses are as free from bargain hunters as our own financial district.

To-day's market promised well at the opening, but the enthusiasm that was displayed in the early trading did not hold good, and a break in the industrial stocks cut off most of the gains before the close.

Reading was strong, and closed practically unchanged, as did Southern Pacific, which in the early trading sold as high as 101-3-4.

Union Pacific, after fluctuating over a range of two points, closed fairly steady, with a slight loss. The question of the life of the underwriting syndicate formed to take over the Southern Pacific now hangs in the balance, and it is feared that should a new syndicate be formed the terms of the agreement will be less advantagence. the agreement will be less advantageous to Union Paqific, and in all prob ability further commissions will be ex-

No little curiosity is being expressed by the firms that have operated for their clients, selling Southern Pacific stocks against the rights, which may prove valueless. The technical short position in Southern Pacific, as has been alluded to before in this column, is considered likely to be a source of embarrassment before the final adjustment is complete. ment is complete.

embarrassment before the final adjustment is complete.

American Sugar dropped to 111, the lowest price touched since 1998, upon the publication of the annual report, which made a very poor showing. As the shares have long since passed into the hands of investors, very little stock came upon the market.

The financial statement of the Liggett & Myers Tobacco Company, covering the first completed year of the company's business, is a model of brevity and lucidity. The company makes a most excellent showing, and the remarks by the president regarding the future policy of the company might well be used as a model by some of the older industrial companies, who still practice the doctrine of the late H. O.

order industrial companies, who still practice the doctrine of the late H. O. Havemyer—that stockholders are not entitled to information.

Goodrich common sold at 32, a loss of some eight points on the day, and the preferred at 24, a loss of more than six. It has been exceedingly difficult to secure horrowing accommodation six. It has been exceedingly difficult to secure borrowing accommodation for stocks of this class, and the situation is in nowise improved by the announcement of the company's president that, in order to conserve resources, he is not prepared to recommend a dividends on the common. This might profitably be taken as a warning by the public, which has been misled in many cases into buying common stocks that represent little but good will, and whose earning power will fade rapidly

to the store. These passes had to be shown at the store.

It was noticed that there was no especial rush for those commodities which are popularly supposed to represent the "piece de resistance" of the working man's table. Mushrooms the considered almost hopeless, and the considered almost hopeless, and the

[Special to The Times-Dispatch.] New York, March 12.—General business conditions, especially agriculture, are very favorable throughout the Middle West, and everything indicates Brown, president of the New York Cen-tral, who returned to-day after a tour through the Central States. He attended the Interstate Agricultural and Industrial Congress, held at St. Joseph, Mo., and was deeply impressed with the interest shown by the farmers from all "Winter wheat, from Ohio as far West as Kansas and Nebraska, is in fine con-

dition, and everything points to a fav-orable year," said Mr. Brown, "Busi-ness men with whom I talked did not express any apprehension, and look for

Closed on Good Friday. Closed on Good Friday.

[Special to The Times-Dispatch.]

New York, March 12.—George W.

Ely, secretary of the New York Stock
Exchange, announced late this afternoon that in compliance with the request of members, the exchange will

be closed on Good Friday, March 21,
and on the following day, Saturday,
March 22. The two-day holiday on

such an occasion is an unusual innovation on the exchange.

SECTION FOREMAN KILLED.

Is pecial to The Times-Dispatch.]

[Special to The Times-Dispatch.]

Virgilina, Va., March 12.—R. L.

Thaxton, section foreman of the Southern Italiroad, was nearly instantly killed yesterday on the Copper Mine branch of the Southern. He was riding on the top of a pile of crossties, which he had loaded for use on the main line, when the handcar left the track and toppied over, burying him under them. His chest was crushed, and he lived only about an hour. He made his home at Christie, and had been in the comployment of the Southern for many years. He is survived by a wife and eight children. The remains were brought to this place and then sent to his home. He is Thrown From Top of Pile of

Bank Stockholders Meet.

[Special to The Times-Dispatch.]

Williamsburg, Va., March 12.—The stockholders of the Peninsula Bank held their annual meeting in the bank building here yesterday. Most of the stock was represented either in person or by proxy. The entire directorate was re-elected without opposition. After the stockholders adjourned, the members of the board qualified, and held a meeting, at which the following officers were re-elected; R. L. Spencer, Bank Stockholders Meet.

One of Our **Stockholders**

Financial

Said the other day: "I notice you feature in your advertisements your large capital and surplus. It is very wise to do so."

YES, SIR-

We realize the people are looking for, and are entitled to, the very best protection.

We are in a position to give it to them, and we want them to know it.

Let us explain to you the many ways we can be of service to you and how needful protection is to you in

OLD DOMINION TRUST CO.

Capital, \$1,000,000.00.

Surplus, \$1,000,000.00.

INTERVIEWS INVITED.

Why Such a Stiff Demand for 7% Money in Atlanta as Against 5% and 6% Money in Virginia

\$9,987,444 for New **Buildings in Atlanta** in 1912.

The building permits for 1912 show these figures, and the record for the year 1913 so far surpasses that of the corresponding period last year. This makes an unusual demand for 7 per cent loans secured by real estate worth two for one. Send for booklet containing the names of many Virginia

FULTON INVESTMENT COMPANY, 1201-2-3-4-5-6-7 Atlanta National Bank Building

Atlanta, Georgia.

CHARLES D. McKINNEY, President.

GREEN, TILSON & MCKINNEY, Attorneys.

SAVING

power, nor dies it entail any self-sacrifice. You can SAVE the dollar just as easy as you can spend it for something that does not benefit you either mentally or physically. The money spent other than for actual living expenses and a reasonable amount of pleasure is money literally Deposit that money in

"The Home for Savings"

Central National Bank

OF RICHMOND, VIRGINIA.

WHAT "STRICTLY COMMERCIAL BANK" SERVICE MEANS To the merchant and manufacturer it means a helpful, fair policy that gives your business the assistance of this great bank and the interested advice of its officers. Let us tell you more about this. "Richmond's Strictly Commercial Bank."



Capital. \$300,000.00. Surplus and

The Cheapest Insurance in the World---A SAVINGS ACCOUNT

Is there any reason why YOU should not be the one to profit by it?

The Bank of Commerce and Trusts

wishes you to do so. Place your money in our Savings Department, where it will work for YOU and not for SOME ONE ELSE. Systematic saving may cost you self-denial, but must create self-esteem and will surely insure you against poverty or dependence

3 Per Cent Interest on Savings Deposits.

If you want something worth while, start Saving-a dollar opens

Manchester National Bank

E. A. BARBER, Jr. Gertified Public Accountant. E. A. BARBER & CO., ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING.

215 Mutual Building, Phone Mad. 5321. Richmond, Va. Are you producing anything for

the education of your children?

Start a Savings Account.

0 BE STRONG O BE LIBERAL O BE PROMPT

To serve its depositors well and truly; to welcome the small account as cordially as the large one; to divide its success with its customers—this is the policy of

FIRST NATIONAL BANK

Ninth and Main.

Capital and Surplus, \$3,000,000